

ALLAMA IQBAL OPEN UNIVERSITY, ISLAMABAD
(Department of Educational Planning, Policy Studies and Leadership)

**SUBJECT: MAILING PACKAGE OF MA EPM-6565 "ECONOMIC AND FINANCING OF EDUCATION-I"
SPRING 2014, SEMESTER**

Dear Students,

Assalam-o-Alaikum,

I feel great pleasure to welcome you in the MA EPM-6565 "**Economics and Financing of Education-I**" in the current semester. The course, as you would feel it, is meant for equipping the prospective planners and administrators with the skills and techniques required by them. I hope you would find this course quite interesting as well as useful in your professional development. I am sure that the successful completion of this course will be a major step towards achievement of the MA EPM degree from the University in due course of time.

This mailing package contains:

- i) Course Book (Units 1-9)
- ii) Two Assignments
- iii) Assignment Proformas (6)
- iv) Schedule for Submitting Assignments
- v) Acknowledgement Receipt

You will receive your workshop assignment in due course which you would be required to present and submit in writing in the forthcoming workshop of the course towards the end of the semester.

Towards the end I wish you a happy and enjoyable semester. My services are available as and when required.

With best wishes.

Yours sincerely,

(Ms. Tahira Bibi Naushahi)
Course Coordinator

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WARNING

1. **PLAGIARISM OR HIRING OF GHOST WRITER(S) FOR SOLVING THE ASSIGNMENT(S) WILL DEBAR THE STUDENT FROM AWARD OF DEGREE/CERTIFICATE, IF FOUND AT ANY STAGE.**
2. **SUBMITTING ASSIGNMENTS BORROWED OR STOLEN FROM OTHER(S) AS ONE'S OWN WILL BE PENALIZED AS DEFINED IN "AIOU PLAGIARISM POLICY".**

Note: Before attempting assignments, please read the following instructions:

1. *Please write your assignment in legible handwriting (Typed assignments will not be accepted).*
2. *Please submit the assignment on or before the specified date.*
3. *Late assignment will not be accepted in any case.*
4. *All questions carry equal marks.*

Course: Economics and Financing of Education-I (6565)

Level: MA-EPM

Semester: Spring, 2014

Total Marks: 100

Pass Marks: 40

ASSIGNMENT No. 1

(Units: 1–5)

- Q. 1 Write short notes on the following: (20)
- i. The halo effect
 - ii. The concept of human capital theory
 - iii. Externalities
 - iv. Efficiency and equity
- Q. 2 Critically discuss externalities and internalities of education with specific reference to Pakistan. (20)
- Q. 3 Discuss the concept of economics of education. Why an educational planner needs to know the economic value of education? Explain with example. (20)
- Q. 4 Demand for education is major factor to invest in education sector. Discuss in detail with reference to Pakistan as developing country. (20)
- Q. 5 Critically analyze social rate of return as a policy indicator in Pakistan. (20)

ASSIGNMENT No. 2
(Units: 6–9)

Total Marks: 100

Pass Marks: 40

Note: All questions carry equal marks.

- Q.1 Critically review the different assumptions of “Manpower Requirement Approach” in educational planning with special reference to Pakistan. (20)
- Q.2 Discuss various techniques to measure the outputs of Education. Also highlight different outputs of primary education in Pakistan. (20)
- Q.3 Critically analyze the concept “Cost-Effectiveness Analysis”. Highlight different problems related to measuring the educational cost in Pakistan. (20)
- Q.4 What do you understand by the cost in economics of education. Describe various costs of higher education in Pakistan. (20)
- Q.5 Describe the techniques and approaches used in costing of educational project. To what extent these techniques are being used by the educational planners in Pakistan. (20)

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